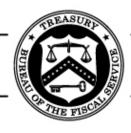
TREASURY NEWS



11:00 a.m. ET

11:30 a.m. ET

Department of the Treasury . Bureau of the Fiscal Service

Embargoed Until 11:00 A.M.

November 19, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY OFFERING ANNOUNCEMENT 1

Term and Type of Security 2-Year Note Offering Amount \$56,000,000,000 Currently Outstanding **CUSIP** Number 91282CAX9 Auction Date November 23, 2020 Original Issue Date November 30, 2020 Issue Date November 30, 2020 Maturity Date November 30, 2022 **Dated Date** November 30, 2020 Series BK-2022 Yield Determined at Auction Interest Rate Determined at Auction Last calendar day of May and November **Interest Payment Dates** Accrued Interest from 11/30/2020 to 11/30/2020 Premium or Discount Determined at Auction Minimum Amount Required for STRIPS \$100 Corpus CUSIP Number 912821FO3 Additional TINT(s) Due Date(s) and None CUSIP Number(s) None \$19,600,000,000 Maximum Award Maximum Recognized Bid at a Single Yield \$19,600,000,000 **NLP Reporting Threshold** \$19,600,000,000 **NLP Exclusion Amount** \$0 Minimum Bid Amount and Multiples \$100 Competitive Bid Yield Increments² 0.001% Maximum Noncompetitive Award \$5,000,000 Eligible for Holding in TreasuryDirect ® Yes Estimated Amount of Maturing Coupon Securities Held by the Public \$77,567,000,000 Maturing Date November 30, 2020 **SOMA Holdings Maturing** \$28,856,000,000 SOMA Amounts Included in Offering Amount No Yes FIMA Amounts Included in Offering Amount³

Noncompetitive Closing Time

Competitive Closing Time

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a yield with three decimals e.g., 7.123%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.